



In London (UK) on 2.7.2019.....

Dear Licensees,

We confirm that iShow Hangzhou aixiu yun education technology Ltd., China, Company number: 9133 0108 0920 530371, having its registered office at:having its registered office at No.1401-02, Northern Building 1, Yangguang Huacheng Chuangfu Center, Economic and Technological development zone,, Republic of China has been appointed as the exclusive agent by means of the Master Cooperation and Sublicensing Contract dated June 25th,2019 (the „Contract“) for using online and offline materials created under the brand Wow teaching materials and owned by Wattsenglish Ltd., Manchester Salford, Bexley Square 6, M3 6BZ, Great Britain, Company Number: 059 34 287, Laws of England and Wales (Great Britain), Registered at Companies House, Cardiff, Great Britain, under number 5934287 acting through its branch office Wattsenglish Ltd., Czech Republic branch, organizační složka having its registered office at: Liberec 14, Ruprechtická 749/117, Postcode 460 14, Company Number: 273 11 414, branch office of a foreign legal person entered in the Commercial Register maintained at the Regional Court in Ústí nad Labem, file A 19013 (“WE”) for use the People’s Republic of China (Mainland China).

Such rights include the right to negotiate with third parties to exploit certain licencing rights (included but not limited to online broadcasting, online and offline distribution, derivative product’s development and sales, merchandising, education, games and publishing) for the Wow teaching materials. Wow teaching materials contain all the teaching series developed by WE and, in addition, all the audio-visual production created originally by WE for YouTube channel Wow English TV.

The Contract will expire on June 24th,2024 unless terminated earlier by WE pursuant to its provisions.

The present letter is in English and Chinese language, in case of doubt the English version shall prevail for all purposes.

Sincerely

Wattsenglish Ltd.
Czech Republic branch, ①
organizační složka
(Authorized Signature)
Ruprechtická 749/117, Liberec 14, 460 14



Company: Wattsenglish Ltd.

Name: Marek Kadlec

Title: Ceo